

Performance in %

Cumulative	Fund	Benchmark*
Year to date	53.85	58.65
1 month	9.04	8.58
3 months	19.62	18.91
1 year	18.84	26.23
3 years	6.15	23.85
5 years	29.37	91.69
Since launch	64.00	39.20

Discrete Year	Fund	Benchmark*
2008	-53.43	-50.56
2007	33.00	36.49
2006	22.69	31.74
2005	5.63	21.33
2004	2.53	17.19

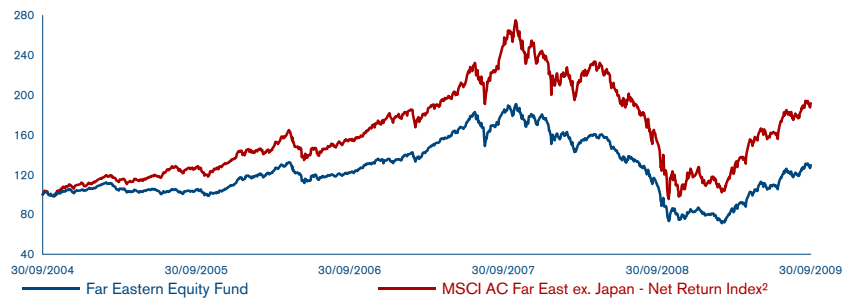
Key Figures**	Fund	Benchmark*
Annualised return in %	2.01	7.39
Volatility in %	29.83	31.56
Alpha in %	-4.71	-
Beta	0.91	-
Sharpe ratio	-0.03	0.14
Correlation	0.96	-
Information ratio	-0.64	-
Tracking error in %	8.36	-

Performances are in USD

*MSCI AC Far East ex. Japan - Net Return Index

**Annualized 3 year data

Performance (in base currency, indexed at 100)



²Source: Datastream/Bloomberg

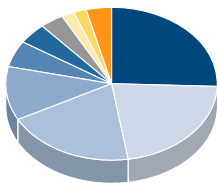
Fund Data

Share class	BP	Base currency	USD
Fund category	Accumulating	ISIN	LU0064675985
Last NAV	16.63	Sedol	4394226
AUM (Million USD)	162.35	WKN	973349
Minimum investment (EUR)	50	Bloomberg ticker	FRTFEEI LX
Front end fee in %	5.00	Number of holdings	156
Annual management fee in %	1.50	Manager	Tokio Marine Asset Mgmt
Launch date	07/01/1994		

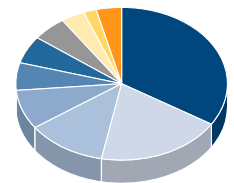
¹Since the 1st February 2009, Tokio Marine Asset Management International took over the role of sub-advisor of the Nordea 1 - Far Eastern Value Fund. In the March 2009 prospectus, the Nordea 1 - Far Eastern Value Fund has been renamed to Nordea 1 - Far Eastern Equity Fund.

Asset Allocation in %

Country	Fund
Hong Kong	25.44
South Korea	22.08
Taiwan	19.69
China	11.34
Singapore	5.48
Malaysia	4.63
Indonesia	3.40
Thailand	2.00
Other	2.00
Net Liquid Assets	3.87



Sector	Fund
Financials	33.97
Information Technology	18.94
Industrials	12.42
Materials	8.12
Energy	6.03
Consumer Discretionary	5.81
Telecommunication Services	5.24
Consumer Staples	3.56
Other	1.96
Net Liquid Assets	3.87



Top Holdings in %

Security Name	Country	Sector	Weight
Samsung Electronics	South Korea	Information Technology	4.31
China Mobile	Hong Kong	Telecommunication Services	3.45
Shinhan Financial Group	South Korea	Financials	3.30
Taiwan Semiconductor Manufacturing	Taiwan	Information Technology	2.44
Hon Hai Precision Industry	Taiwan	Information Technology	2.19
Posco	South Korea	Materials	2.12
United Microelectronics	Taiwan	Information Technology	1.81
ICBC	China	Financials	1.75
China Life Insurance	China	Financials	1.62
Samsung	South Korea	Industrials	1.42

Investment Strategy

The premise for potential alpha generation is the belief that pricing in the Asian equity markets is inefficient. The fund manager therefore attempts to deliver excess returns by evaluating securities correctly through proprietary fundamental research. While a top-down approach is mainly employed within the country allocation, the bottom-up approach relates mainly to the stock selection within one specific country. The management adopt a "country specialist" approach with regards to investment responsibilities; however it is the fund manager who takes the final decision regarding country allocation and overall investment strategy.